

COVER SHEET

S.F.C. Registration Number

(Company's Full Name)

(Business Address : No. Street / Town / Province)

Contact Person

Company Telephone Number

SEC FORM 23-B - MICHAEL VINCENT Y. YAP
(DIRECTOR/VICE PRESIDENT/ASST. CORP. SECRETARY)

Month Day Fiscal Year

Form Type

Month Day Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID.

Cashier

STAMPS

Table 1 - Details of Securities Acquired, Disposed of, or Beneficially Owned
(In \$, domestic, unless otherwise specified)

1. Details of Security	2. Government or Institution Issuer	3. Maturity Date (MM/DD/YYYY)	4. Purchase of Securities Acquired (A) or Disposed of (D)		5. Tax Reporting Date (MM/DD/YYYY)	6. Tax Reporting Date	7. Tax Reporting Year	8. Date of Security Beneficially Owned (MM/DD/YYYY)	9. Character of Security	10. Nature of Beneficial Ownership
			Amount	(A) or (D)						

Signature of Reporting Person _____

Date _____

Note: If a taxpayer is the reporting person for a security, the taxpayer must sign the report. The signatory must be the person whose name appears on the security certificate or other document identifying the security.

**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2.

Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state the name, the province, country or other place of its organization, its principal business, the address of its principal office and the information re

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the date, nature of conviction, name and location of court, any penalty imposed, or
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or a
- f. Citizenship

Item 3.

Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. Assets or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impose the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4.

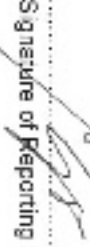
Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide
- c. Describe any transaction in the case of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to the item and, if such interest
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than the (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer
Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issuer, including but not limited to transfer or voting of any of the securities.

Item 6. Material to be Filed as Exhibits
Material to be filed as Exhibits
Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:
a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
b. the transfer or voting of the securities, interest fees, joint ventures, options, calls, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Manila.

By: 
(Signature of Reporting Person)
MICHAEL VINCENT Y. YAP
Vice President & Assistant Corporate Secretary
(Name/Title)